

Asset and Liabilities - Year Ending	31/01/18	31/01/17
<u>Fixed Assets</u>		
Value at year start	£82 538	£2 031
Depreciation for year	-£425	-£2 177
Removals	£0	£0
Additions		
Land	£0	£82 000
Farm equipment	£260	£685
	<u>£82 374</u>	<u>£82 538</u>
<u>Current Assets</u>		
Closing stocks	£0	£0
Cash at bank at year start	£3 337	£2 109
Money in	£4 632	£5 430
Money out	-£4 568	-£4 202
Cash at bank at year end	<u>£3 401</u>	<u>£3 337</u>
Cash in PAYPAL at year start	£36	£96
Money in	£394	£245
Money out	-£416	-£305
Cash in PAYPAL at year end	<u>£14</u>	<u>£36</u>
Cash in Bank & PAYPAL at year end	<u>£3 415</u>	<u>£3 373</u>
Debtors at year start	£98	£260
Debt paid	-£98	-£240
Money owed – Corke		£78
Debtors at year end	<u>£0</u>	<u>£98</u>
Total assets	<u>£85 887</u>	<u>£86 009</u>
<u>Creditors</u>		
Creditors at year start	-£75 662	-£2 073
Credit Paid (Corke)		£0
Repayment of part land loan	£2 000	
Corke assets purchased		-£803
Corke non-assets purchased		-£1 086
DC – interest free loan for land		-£71 700
Creditors at year end	<u>-£73 662</u>	<u>-£75 662</u>
Total Net Assets (liabilities)	<u>£12 225</u>	<u>£10 347</u>

PROFIT & LOSS ACCOUNT - Year Ending

31/01/18 31/01/17

Expenses

Casual Labour	£695	£805
Certification	£53	£25
Insurance	£278	£660
Farm Consumables	£431	£1 538
Admin	£315	£27
Other Consumables	£130	£0
Legal costs	£33	£1 108
Bank (PayPal) charges	£8	£0
Veterinary care	£350	£0
VAT	£104	£799
Depreciation Charge	£425	£2 177

£2 823	£7 139
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Stock

Opening Stock	£0	£525
Closing stock	£0	£0
£2 823	£7 664	

Income

Livestock Sales	£280	£0
Event takings	£393	£0
Grants	£924	£2 400
Donations	£1 424	£80
Donation (land transfer)	£0	£6 755
Produce Sales	£305	£205
Wayleave	£36	£35
VAT Repayment	£0	£764
Totals	£3 361	£10 239

Profit/Loss for year	£539	£2 575
Reserves brought forward	-£8 453	-£11 028
Profit and loss account	-£7 915	-£8 453

Share Capital

Called up share capital		
at year start	£18 800	£13 975
Income from shares sold in year	£1 340	£850
shares for land sale	£0	£3 975
shares issued at year end	£20 140	£18 800

Shareholders funds	£12 225	£10 347
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ORGANIC COUNTRYSIDE community interest company

23 Tye Green, Wimbish, Saffron Walden, CB10 2XE

Company No. 06794848 VAT No 947 3003 31 Registered in England

Director: Dr David Corke

01 799 599 643 – info@organic-countryside.co.uk

For the year ending 31 January 2018 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006 relating to the small companies regime. The members have not required the company to obtain an audit of in accordance with section 476 of the Companies Act.

The directors acknowledge their responsibility for:

- ensuring the company keeps accounting records which comply with Section 386; and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

These accounts have been prepared under the historical cost convention and in accordance with the provisions of the Financial Reporting Regime for Smaller Entities (effective January 2007).

Approved by the board on: 6 September 2018

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Notes to Accounts: Year Ended 31/1/2018

Directors' Report

As a CIC the company exists to achieve its community objectives and not to make a profit for distribution to its shareholders. Its Directors' Annual report is in the form of its CIC report herewith attached.

Valuation of Assets

Land: We are the freehold owners of Noakes Grove Nature Reserve. The directors have decided that land should be valued at cost as it is intended to be a permanent asset.

Equipment The basis for valuation is:

- at the end of year one from purchase – 50% of cost net of VAT.
- at end of year 2 – 30 % of cost net of VAT.
- at end of year three 10% of original cost
- at end of year 4 onwards onwards – nil.

We feel this gives a realistic second-hand value of our equipment assets

Stocks

Livestock, orchard trees etc are no longer regarded as stock: the costs of maintaining them appear as expenses and income from selling the produce as income. Thus "stocks" no longer appear in the accounts.